

**Date: March 24, 2025**

**To,**  
**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Ref.: BSE Scrip Code: 543364/ ISIN- INE0FW001016**

**Sub: Disclosure of Voting Results of Postal Ballot Notice dated February 21, 2025 along with Scrutinizer Report**

As per Postal Ballot Notice dated February 21, 2025 sent to the shareholders for approval of 3 agenda items, please find attached voting results of the same conducted through remoting e-voting process is enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-A), together with the Scrutinizer's Report on the e-voting (Annexure-B). The said resolution is passed with the requisite majority on March 23, 2025 (the last date for e-voting).

Yours Faithfully  
**For Markolines Pavement Technologies Limited**

**Sanjay Bhanudas Patil**  
**Managing Director**  
**DIN: 00229052**

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPROVE THE REGULARIZATION OF MR. PRAVEEN SEVANTILAL PANCHAL AS AN EXECUTIVE DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13098695						
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	13098695	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	40000						
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	40000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	8865825						
	Poll							
	Postal Ballot (if applicable)		530800	5.9870	530000	800	99.8493	0.1507
	Total	8865825	530800	5.9870	530000	800	99.8493	0.1507
Total		22004520	530800	2.4122	530000	800	99.8493	0.1507
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	1600

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVE THE MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM SME PLATFORM OF BSE LIMITED (BSE) TO MAIN BOARD OF BSE LIMITED (BSE)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13098695						
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	13098695	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	40000						
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	40000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	8865825						
	Poll							
	Postal Ballot (if applicable)		532400	6.0051	532400	0	100.0000	0.0000
	Total	8865825	532400	6.0051	532400	0	100.0000	0.0000
Total		22004520	532400	2.4195	532400	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13098695						
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	13098695	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	40000						
	Poll							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	40000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	8865825						
	Poll							
	Postal Ballot (if applicable)		532400	6.0051	532400	0	100.0000	0.0000
	Total	8865825	532400	6.0051	532400	0	100.0000	0.0000
Total		22004520	532400	2.4195	532400	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



**NIKUNJ KANABAR & ASSOCIATES**  
**COMPANY SECRETARIES**

**Email:** csnikunjkanabar@gmail.com

**Mob:** +91 7738720808

**The Peer Review Certificate No. 5804/2024**

**Annexure – B**

**SCRUTINIZER'S REPORT**

**Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22  
of the Companies (Management and Administration) Rules, 2014**

To,  
The Chairman  
Markolines Pavement Technologies Limited  
502, A Wing, Shree Nand Dham,  
Sector 11, CBD Belapur,  
Navi Mumbai, Maharashtra - 400614

**Scrutinizer's Report on Postal Ballot voting by way of remote voting by electronic means in  
respect of passing of the resolution set-out in the notice dated February 21, 2025 through  
Postal Ballot**

Dear Sir,

I, CS Nikunj Kanabar, Practicing Company Secretary have been appointed as a scrutinizer by the Board of Directors of Markolines Pavement Technologies Limited ("the Company") at their meeting held on February 21, 2025, for the purpose of scrutinizing Postal Ballot voting conducted by way of remote e-voting process in a fair and transparent manner on the resolution contained in the Postal Ballot Notice dated February 21, 2025 in compliance with General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 and General Circular no. 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA Circulars").

1. The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

**2. Management's Responsibility:**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



**3. Scrutinizer's Responsibility:**

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by Bigshare Services Private Limited, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents, if any, furnished to me electronically till the time fixed for closing of the-voting process i.e., on March 23, 2025 (5.00 p.m. IST) Sunday.

**4. Cut -off date**

The Members of the Company as on the "cut-off" date i.e. Friday, February 14, 2025, were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

**5. Remote e-voting process:**

- i. The Company had appointed Bigshare Services Private Limited as the service provider, for the purpose of extending the facility of E-voting to the Members of the Company.
- ii. Bigshare Services Private Limited is the Registrar and Share Transfer Agent ("RTA") of the Company.
- iii. Bigshare Services Private Limited had provided a system for recording the votes of the Members through E-voting on all the items of the business as mentioned in the Notice of the Company.
- iv. Bigshare Services Private Limited had set up an electronic voting facility on its website, <https://ivote.bigshareonline.com>. The Company had uploaded all the items of the business as mentioned in Postal Ballot Notice, on the website of the Company to facilitate the Members of the Company to cast their vote through E-voting. The same was also uploaded on the website of Bigshare Services Private Limited and on the website of Stock Exchange i.e. BSE Limited, for information of the members of the Company.
- v. The remote e-voting period remained open from Saturday, February 22, 2025, 9:00 A.M (IST) onwards to Sunday, March 23, 2025, 5:00 P.M (IST).
- vi. The votes cast during the remote e-voting were unblocked on March 23, 2025 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses who are not in the employment of the Company.



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vii. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolution were generated from the remote e-voting website of Bigshare Services Private Limited, i.e., <https://ivote.bigshareonline.com> Based on the report generated by Bigshare Services Private Limited and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

6. I submit my report on the results of the remote e-voting for postal ballot, based on the report generated by Bigshare Services Private Limited, scrutinized on test check basis, and relied upon by me as under:

**RESOLUTION NO. 1: TO APPROVE THE REGULARIZATION OF MR. PRAVEEN SEVANTILAL PANCHAL AS AN EXECUTIVE DIRECTOR OF THE COMPANY:**

**I. Voted in favour of Resolution:**

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	20	5,30,000	99.55

**II. Voted against the Resolution:**

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	1	800	0.15

**III. Invalid/abstained/Less Voted:**

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	1	1600	0.30

Based on the aforesaid report, it may be seen that the said Special Resolution of the Postal Ballot Notice have been passed with requisite majority.

**RESOLUTION NO. 2: TO APPROVE THE MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM SME PLATFORM OF BSE LIMITED (BSE) TO MAIN BOARD OF BSE LIMITED (BSE):**

**I. \*Voted in favour of Resolution:**

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	22	5,32,400	100



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**II. Voted against the Resolution:**

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	NIL		

**III. Invalid/abstained/Less Voted:**

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	NIL		

*\*Please note that no votes have been cast by Promoter/Promoter Group and votes cast by only public shareholders have been considered for the results of e-voting for the resolution in accordance with the regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.*

**Based on the aforesaid report, it may be seen that the said Special Resolution of the Postal Ballot Notice have been passed with requisite majority.**

**RESOLUTION NO. 3: TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY:**

**I. Voted in favour of Resolution:**

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	22	5,32,400	100

**II. Voted against the Resolution:**

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	NIL		

**III. Invalid/abstained/Less Voted:**

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	NIL		

**Based on the aforesaid report, it may be seen that the said Special Resolution of the Postal Ballot Notice have been passed with requisite majority.**

Further the voting results of the aforesaid Postal Ballot may accordingly be declared by the Chairman or Authorized person.





**NIKUNJ KANABAR & ASSOCIATES  
COMPANY SECRETARIES**

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**7. Restriction on Use:**

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company and (iii) placing on website of Bigshare Services Private Limited. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

The electronic data and all other relevant records relating to the E-voting shall remain in our safe custody and shall be handed over to the Company.

**Thanking You**

**For Nikunj Kanabar & Associates**

**Nikunj Kanabar  
Proprietor  
Membership No. F12357  
Cop No: 27358  
Peer Review No. - 5804/2024  
UDIN: F012357F004140866**

**Counter Signed By  
For Markolines Pavement Technologies Limited**

**Sanjay Bhanudas Patil  
Managing Director  
DIN: 00229052**

**Place: Mumbai  
Date: March 24, 2025**